



SAFETY AND ENVIRONMENTAL POLICY

Timberlands Pacific Pty Ltd (TPPL) is committed to two fundamental safety and environmental policies throughout the operation of our business:

- 1. TPPL will provide a healthy and safe workplace for every person involved with the management and functioning of the forest resources under our care.*
- 2. TPPL will comply with and will strive to exceed the environmental management standards dictated by regulatory authorities and legislation.*

To implement this commitment TPPL will incorporate the following key principles throughout its business:

- ✦ Recognising that sound **safety and environmental performance** are paramount to a successful business.
- ✦ **Valuing and maximising the forest resource** by combining responsible land use with the conservation of soil, water and air quality, ecosystem function, landscape values and sites of cultural and historic importance.
- ✦ Actively supporting relevant commercial, safety and environmental **research** into forest management.
- ✦ **Minimising waste** and efficiently using the resources available.
- ✦ Complying at all levels with the **principles and ethics** of local environmental legislation.
- ✦ Striving for continual improvement in environmental and health and safety management systems that are externally certified through **ISO 14001: 2004 and AS4708: 2007**.
- ✦ Having **effective environmental policies, systems, objectives and practices** in place that enable environmental risks associated with the forest management to be avoided, remediated or mitigated.
- ✦ Provide **training** and supervision to staff, contractors and other associates that promotes a high standard of safety and environmental performance.
- ✦ Systematically assessing, reviewing, monitoring and reporting on TP commercial, safety and environmental performance to encourage **continuous improvement**.

Signed by: _____

Managing Director, Timberlands Pacific Pty Ltd

Date: _____

10 Aug 2010.